

Hal Kirkop Local Council

**Annual Budget
For
Financial Year
2018**

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Overview and Summary

Income and Expenditure**Results for the Year 2017**

From the financial year ending 31st December, 2017, bank balances ended up with a positive balance of €234,631.

Revenue for the Year 2018

For the year 2018, Hal Kirkop Local Council will be allocated the sum of €216,530, that is an increase of 4.29% over 2017 Government allocation. Other income, mainly from schemes, permits, LES administrative commissions and other contributions is budgeted to increase revenue to an overall total of €241,782.

Expenditure for the Year 2018

Expenditure including payment of outstanding invoices is distributed in four main categories. These include: Personal Emoluments (*wages and salaries*); Operations and Maintenance; Administration and Other Expenditure; and Capital Expenditure.

Personal Emoluments

The Council is allocating €81,869 for wages and salaries.

Operations and Maintenance

This vote will have an allocation of €100,458.

Administration and Other Expenditure

The Council is allocating €30,238 for administration and other expenditure. €166,832 will also be allocated for depreciation charges using the straight line method in line with the new directive.

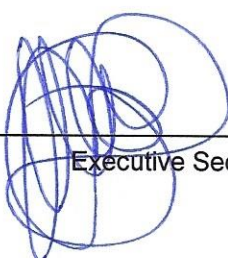
Capital Expenditure

€29,393 are being allocated for capital projects which include part funding of public convenience and the embellishment of pavement adjacent to open gym and pavement in Triq San Nikola. These funds will be topped up through UIF Funds.

Note

Commitments approved by Ministry are being calculated as equal to the total long term liabilities for reconciliation purposes only, so that FSI is correctly calculated.



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017	FORECAST Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	210,631	335,373	219,530	8,899	(115,843)
Income raised from Bye-Laws (2)	4,102	6,691	4,102	-	(2,589)
Income raised from LES (3)	1,620	7,955	2,130	510	(5,825)
Investment Income (4)	42	56	46	4	(10)
Other Income (5)	10,200	-	15,974	5,774	15,974
TOTAL	226,595	350,075	241,782	15,187	(108,293)

Expenditure

Personal Emoluments (6)	78,485	72,262	81,869	3,384	9,607
Operations and Maintenance (7)	94,585	85,323	100,458	5,873	15,135
Administration (8)	30,286	27,043	30,238	(48)	3,195
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	85,832	87,047	166,832	81,000	79,785
TOTAL	289,188	271,675	379,397	90,209	107,722

Surplus / Deficit

(62,593)	78,400	(137,615)	(75,022)	(216,015)
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Budgeted Statement of Affairs**DESCRIPTION**

BUDGET as at 31 Dec 2017	FORECAST as at 31 Dec 2017	BUDGET as at 31 Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Non-current Assets

Property, Plant and Equipment (16)

1,193,261	1,193,261	1,920,689	727,428	727,428
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Current Assets

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-
35,405	39,104	40,000	4,595	896
190,531	234,631	234,455	43,924	(176)

Total Current Assets

225,936	273,735	274,455	48,519	720
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Current Liabilities (14)

Payables

Current portion of Long-Term Borrowings

38,500	121,906	29,000	(9,500)	(92,906)
-	-	-	-	-

Total Current Liabilities

38,500	121,906	29,000	(9,500)	(92,906)
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Net Current Assets

187,436	151,829	245,455	58,019	93,626
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Non-current liabilities (15)

1,139,901	894,260	-	(1,139,901)	(894,260)
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Net Assets

240,796	450,830	2,166,144	1,925,348	1,715,314
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Reserves

Retained Funds

-	450,830	313,215	313,215	(137,615)
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Financial Situation Indicator**DESCRIPTION**

BUDGET as at 31 Dec 2017	FORECAST as at 31 Dec 2017	BUDGET as at 31 Dec 2018
€	€	€
225,936	273,735	274,455
38,500	121,906	29,000
1,139,901	894,260	-
1,139,901	894,260	-
187,436	151,829	245,455

Current Assets

Current Liabilities

Total Long Term Liabilities

Commitments approved by Ministry

Government Allocation

210,631	335,373	219,530
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FSI

88.99%	45.27%	111.81%
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Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	
Cash Inflows					
Government cash inflows	54,133	54,132	54,133	57,132	219,530
Cash flows from Bye-Laws & L.N fees	650	1,570	1,232	650	4,102
Local Enforcement cash flows	532	533	532	533	2,130
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	46	46
	-	-	-	46	46
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	1,990	3,452	7,880	2,652	15,974
TOTAL Inflows	57,305	59,687	63,777	61,013	241,782
Cash Outflows					
Personal Emoluments	22,154	20,986	17,744	20,986	81,870
Operations & Maintenance	20,044	31,983	25,851	22,580	100,458
Administration	7,255	7,155	7,925	7,902	30,237
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	10,000	306	14,587	4,500	29,393
Special programmes	-	-	-	-	-
	10,000	306	14,587	4,500	29,393
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	59,453	60,430	66,107	55,968	241,958
SURPLUS / (DEFICIT)	(2,149)	(743)	(2,330)	5,045	(177)
Brought forward (Bank /Cash Bal.)	234,631	232,483	231,740	229,410	234,631
Carry forward	232,483	231,740	229,410	234,455	234,455

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Central Government:**

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

207,631	155,225	51,908	207,133	216,530	8,899	9,397
-	-	14,471	14,471	-	-	(14,471)
3,000	4,029	109,740	113,769	3,000	-	(110,769)
210,631	159,254	176,119	335,373	219,530	8,899	(115,843)

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

-	-	-	-	-	-	-
4,102	-	6,691	6,691	4,102	-	(2,589)
4,102	-	6,691	6,691	4,102	-	(2,589)

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

1,620	5,601	-	5,601	2,130	510	(3,471)
-	1,636	718	2,354	-	-	(2,354)
1,620	7,237	718	7,955	2,130	510	(5,825)

4 Investment Income

0091-0095 Bank interest
0096-0099 Income received from Government Securities

42	-	56	56	46	4	(10)
-	-	-	-	-	-	-
42	-	56	56	46	4	(10)

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

1,800	-	-	-	1,800	-	1,800
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,566	-	-	-	8,174	3,608	8,174
3,834	-	-	-	6,000	2,166	6,000
-	-	-	-	-	-	-
10,200	-	-	-	15,974	5,774	15,974

Total

226,595	166,491	183,584	350,075	241,782	15,187	(108,293)
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	8,843	6,309	2,636	8,945	9,064	221	119
1200 Employees' Salaries & Wages	53,022	36,142	17,694	53,836	55,750	2,728	1,914
1300 Bonuses	5,731	-	-	-	5,947	216	5,947
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	5,050	3,186	1,270	4,456	5,193	143	737
1600 Allowances	4,800	2,625	2,400	5,025	4,800	-	(225)
1700 Overtime	1,039	-	-	-	1,115	76	1,115
	78,485	48,262	24,000	72,262	81,869	3,384	9,607

7 Operations and Maintenance

2100-2149 Public Utilities	2,800	2,480	990	3,470	3,310	510	(160)
2200-2259 Public Materials & Supplies	4,315	2,781	-	2,781	4,315	-	1,534
2300-2399 Repairs & Upkeep	6,195	3,347	391	3,738	5,740	(455)	2,002
2400-2449 Rent	890	1,003	334	1,337	890	-	(447)
3010 Street Lighting	2,525	1,840	-	1,840	2,525	-	685
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,600	5,252	-	5,252	3,670	70	(1,582)
3035 Bank Charges	85	69	11	80	85	-	5
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	8,866	18,139	3,262	21,401	9,246	380	(12,155)
3041 Refuse Collection	24,245	14,725	4,202	18,927	24,545	300	5,618
3042 Bulky Refuse Collection	3,068	-	2,684	2,684	3,068	-	384
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	15,196	9,878	1,225	11,103	10,891	(4,305)	(212)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	4,200	4,200	4,200
3055 Cleaning of Council Premises	-	355	930	1,285	3,120	3,120	1,835
3060 Cleaning & Maintenance of Parks & Gardens	3,500	2,494	554	3,048	3,953	453	905
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	8,400	-	3,370	3,370	8,400	-	5,030
3070-3090 Consultation Fees	600	-	-	-	600	-	600
3100-3139 Contract & Project Management	1,500	657	418	1,075	1,500	-	425
3300-3379 Hospitality	6,200	1,005	1,831	2,836	6,200	-	3,364
3380-3389 Community	-	207	-	207	1,600	1,600	1,393
3600-3694 Local Enforcement Expenses	100	18	14	32	100	-	68
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	2,500	-	-	-	2,500	-	2,500
3031 MV Expenses	-	857	-	857	-	-	(857)
	94,585	65,107	20,216	85,323	100,458	5,873	15,135

Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	4,637	1,313	3,918	5,231	4,637	-	(594)
2260-2299 Office Materials & Supplies	8,940	460	-	460	8,270	(670)	7,810
2450-2499 Office Rent	447	-	-	-	447	-	447
2500-2599 National & International Memberships	1,300	206	427	633	1,300	-	667
2600-2699 Office Services	2,330	2,220	2,115	4,335	2,744	414	(1,591)
2700-2799 Transport	500	-	460	460	500	-	40
2800-2899 Travel	600	-	-	-	600	-	600
2900-2999 Information Services	1,180	1,066	626	1,692	920	(260)	(772)
3050 Office Cleaning	2,652	-	-	-	3,120	468	3,120
3140-3199 Professional Services	4,000	10,032	3,365	13,397	4,000	-	(9,397)
3200-3299 Training	500	-	-	-	500	-	500
3345 Office Hospitality	1,700	-	-	-	1,700	-	1,700
3400-3499 Incidental Expenses	1,500	-	61	61	1,500	-	1,439
7800	-	-	774	774	-	-	(774)
	30,286	15,297	11,746	27,043	30,238	(48)	3,195

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets
 3695 Increase/(Decrease) in allowance for bad debts
 8000-8099 Depreciation

-	-	-	-	-	-	-
-	-	-	-	-	-	-
85,832	64,677	22,370	87,047	166,832	81,000	79,785
85,832	64,677	22,370	87,047	166,832	81,000	79,785

Total

289,188	193,343	78,332	271,675	379,397	90,209	107,722
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Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2017 €	ACTUAL as at 30-Sep 2017 €	FORECAST changes from 30 Sep-31 Dec 2017 €	TOTAL as at 31-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	405	15,666	(6,129)	9,537	10,000	9,595	463
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	35,000	25,933	10,244	36,177	30,000	(5,000)	(6,177)
	-	(6,610)	-	6,610	-	-	6,610
	35,405	34,989	4,115	39,104	40,000	4,595	896
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	190,531	223,846	10,785	234,631	234,455	43,924	(176)
	190,531	223,846	10,785	234,631	234,455	43,924	(176)
14 Payables							
4000 Payables	20,000	36,968	(15,624)	21,344	22,000	2,000	656
4100 Accruals	18,500	3,361	2,737	6,098	7,000	(11,500)	902
4150 Deferred Income	-	105,519	(11,055)	94,464	-	-	(94,464)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
4201 Amounts due to other LCs	-	1	(1)	-	-	-	-
	38,500	145,849	(23,943)	121,906	29,000	(9,500)	(92,906)
15 Non Current Liabilities							
4200 Long Term Borrowings	1,139,901	-	-	-	-	(1,139,901)	-
4102 Deferred Income Long Term	-	988,724	(94,464)	894,260	-	-	(894,260)
	1,139,901	988,724	(94,464)	894,260	-	(1,139,901)	(894,260)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicles														Total
	20%	€	Office Equipment 20%	€	Urban Improvements 10%	€	Plant and Machinery 20%	€	Furniture and Fittings 8%	€	Construction Works 10%	€	Assets not capitalised 0%	€	
Cost															
As at 01 January 2018	1,102		7,773		26,078		39		20,205		715,003		423,061		1,193,261
Additions	-		-		-		-		-		894,260		-		894,260
Disposals	-		-		-		-		-		-		-		-
As at 31 December 2018	1,102		7,773		26,078		39		20,205		1,609,263		423,061		2,087,521
Grants/ other reimbursements															
As at 01 January 2018	-		-		-		-		-		-		-		-
Additions	-		-		-		-		-		-		-		-
As at 31 December 2018	-		-		-		-		-		-		-		-
Accumulated Depreciation															
As at 01 January 2018	-		-		-		-		-		-		-		-
Charge for the year	220.40		1,554.60		2,607.80		7.80		1,515.38		#####		-		166,832
Released on disposal	-		-		-		-		-		-		-		-
As at 31 December 2018	220		1,555		2,608		8		1,515		160,926		-		166,832
Budgeted NBV 31 Dec 2017	1,102		7,773		26,078		39		20,205		715,003		423,061	0	1,193,261
Forecast NBV 1 Jan 2018	1,102		7,773		26,078		39		20,205		715,003		423,061	-	1,193,261
Budgeted NBV 31 Dec 2018	882		6,218		23,470		31		18,690		1,448,337		423,061	-	1,920,689